CHAPTER NO. 571

SENATE BILL NO. 2633

By Henry

Substituted for: House Bill No. 2798

By White

AN ACT To amend Tennessee Code Annotated, Section 67-5-1301; Section 67-5-1326; Section 67-5-1328 and Section 67-5-501, relative to assessment records of the comptroller.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1326, is amended by deleting the existing language in its entirety and by substituting the following:

It is the duty of the comptroller of the treasury to preserve and maintain the records used by the comptroller in these assessments for a period of not less than seven (7) years. These records shall be public records, subject to inspection by the taxpayer under reasonable regulations.

- SECTION 2. Tennessee Code Annotated, Section 67-5-501(8)(K), is amended by deleting the words "interstate commerce commission" and by substituting the words "federal highway administration".
- SECTION 3. Tennessee Code Annotated, Section 67-5-1301(a)(11), is amended by deleting the words "interstate commerce commission" and by substituting the words "federal highway administration".
- SECTION 4. Tennessee Code Annotated, Section 67-5-1328(a)(2), is amended by deleting the words "interstate commerce commission" and by substituting the words "federal highway administration".
- SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: February 24, 2000

JOHN S. WILDER SPEAKER OF THE SENATE

JIMMY NAIFEH, SPEAKER

APPROVED this 2nd day of March 2000

DON SONDOUIST GOVERNOR